SMITH & ASSOCIATES REAL ESTATE EXECUTIVE SUMMARY

MONDAY MAY 19, 2014

TAMPA, FL 33612

Single Family Homes



This Week

The median list price in TAMPA, FL 33612 this week is \$97,950.

Inventory has been tightening and days-on-market decreasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

Supply and Demand

• Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.



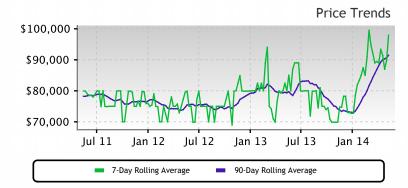
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Qvartiles

1								
	Real-Time Market Profile	Trend						
	Median List Price	\$ 97,950	**					
	Asking Price Per Square Foot	\$ 76	*					
	Average Days on Market (DOM)	123	++					
	Percent of Properties with Price Decrease	36 %						
	Percent Relisted (reset DOM)	8 %						
	Percent Flip (price increased)	10 %						
	Median House Size (sq ft)							
	Median Lot Size 8,001 - 1							
	Median Number of Bedrooms	3.0						
	Median Number of Bathrooms	2.0						
	Market Action Index Seller's Advantage	39.3	**					
1								
No change ↑↑ Strong upward trend ↓↓ Strong downward trend								
	🕈 Slight upward trend 🛛 🖊	Slight downw	ard trend					

Price

While the median price in this zip code hasn't moved much in the last few weeks, we are relatively close to the market's highwater mark. Watch for persistent downward shift in the Market Action Index into the Buyer's zone as a leading indicator of the price strength subsiding.



Characteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
Top/First	\$ 225,000	2126	0.25 - 0.50 acre	4.0	2.5	34	27	1	0	122	Most expensive 25% of properties
Upper/Second	\$ 144,900	1476	8,001 - 10,000 sqft	3.0	2.0	58	27	3	3	93	Upper-middle 25% of properties
Lower/Third	\$ 73,425	1190	6,501 - 8,000 sqft	3.0	1.5	56	27	3	2	124	Lower-middle 25% of properties
Bottom/Fourth	\$ 44,000	992	4,501 - 6,500 sqft	2.0	1.0	57	27	3	8	154	Least expensive 25% of properties

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